

# Partnership Taxation

Fall 2023

Professor Abrams

## Assignments<sup>1</sup>

1. Introduction: pp. 597-612; problems 19-1 thru 19-5.
2. General Test for Economic Test: pp. 613-625; problems 20-1 thru 20-3.
3. Alternate Test for Economic Effect: pp. 625-632; problems 20-4 thru 20-6.
4. Contributed Property: pp. 632-639; problems 20-7.
5. Contributed Property and Reverse Allocations: pp. 639-644, 646-648; problems 20-8 and 20-9.
6. Nonrecourse Deductions: pp. 648-660; problem 20-11.
7. Substantiality; Retroactive Allocations: pp. 660-68; problems 20-12 thru 20-15.
8. Outside Basis and Recourse Debt: pp. 669-682; problems 21-1 and 21-2.
9. Nonrecourse Debt: pp. 682-687, 691-94; problems 21-3 and 21-4.
10. Nonliquidating Distributions: pp. 695-703; problems 22-1 thru 22-3.
11. Distributions of Encumbered Property and Marketable Securities: pp. 703-709; problems 22-4 and 22-5.
12. Disposition of Distributed Assets; Section 751(b): pp. 709-717; problem 22-6.
13. Guaranteed Payments; Controlled Partnerships: pp. 725-728, 751-754; problems 23-1, 23-2, 23-9, and 23-10.
14. Disguised Sales: pp. 728-744; problems 23-3 thru 23-5.
15. Distributions of Contributed Property: pp. 744-745; problem 23-6.
16. Section 737; Capitalization Avoidance: pp. 746-751; problem 23-7 and 23-8.
17. Contributions of Property: pp. 755-763; problems 24-1 thru 24-3.
18. Contributions of Services: pp. 764-771; problems 24-4 and 24-5.
19. Liquidating Distributions: pp. 773-786; problem 25-1.
20. Disposition of a Partnership Interest: pp. 787-796; problems 25-2 thru 25-9.
21. Section 734: pp. 817-828; problems 27-1 thru 27-3.
22. Section 743: pp. 829-844; problems 27-4 thru 27-6.
23. TBA
24. TBA

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<sup>1</sup>All assignments are to Howard E. Abrams & Don A. Leatherman, Federal Income Taxation of Corporations and Partnerships (6th ed. 2019). We will cover one assignment each class session.