

TAXATION
Professor Abrams
Spring 2021

Available for download: Thursday, April 29th, starting at 12:00am EDT
Must be electronically submitted by Thursday, April 29th, 3 hours from download or by 11:59pm EDT, whichever is earlier

The exam mode is TAKEHOME.

This exam is 3 pages long. Please check to see that you have all 3 pages. This examination consists of five essay questions. Each essay question will be weighted in proportion to its recommend time (180 points total). You have three hours in which to complete the examination.

While taking this examination you may consult any material you desire other than commercially prepared secondary material not required for the course. No material may be shared by any students during the examination. You may use a programmable or nonprogrammable calculator if you desire. You may not access the Internet. You may not discuss the examination with anyone, either while taking it or thereafter until everyone has taken the exam.

By submitting your exam answers, you acknowledge the above instructions, and certify that you have complied with all limitations on reference materials.

Assume that the law in effect for taxable years beginning January 1, 2021, has always been in effect. If your answer to any essay question is based on a Code section not in your Code book, please explicitly state that fact and the law you are using. Unless otherwise indicated, assume that all individuals use the calendar year as their taxable year and that they keep their books and records using the cash receipts and disbursements method of accounting. Assume all corporations are accrual taxpayers.

If any facts are not given which you believe you need, please state the facts and explain their relevance. Citation to relevant authority is expected, and "relevant authority" includes cases, code sections, and regulations. You may assume that all regulations, proposed regulations, and temporary regulations not overruled by any court are valid.

Exam4 will automatically print your Anonymous ID and word count on the exam.

Good luck!