

Exam ID _____

Law School of Harvard University / 2019-2020

Maximizing Joint Gains: How Taxes Affect Business Decisions

Professor Abrams

Wednesday, December 11

2:00pm - 5:00pm

This exam is 3 pages long. Please check to see that you have all 3 pages.

This examination consists of six problems, and you must answer each problem. Each problem includes a suggested time, and the problems will be weighted in proportion to those suggested times. **You have three hours in which to complete the examination.** You must turn in your bluebooks and the examination itself to receive credit for the class.

The exam mode is OPEN. You will not be able to cut and paste text from any document on your hard drive or the Internet into your exam answer. Please use the provided bluebooks for your equations; you may write text in the bluebooks, into the Exam4 software, or into any combination of the two. *Even if all your work is in bluebooks, you must open Exam4 at the start of the examination and submit an exam file at the end. If you work exclusively in bluebooks, please put a statement to that effect in your Exam4 file.*

When you are asked to provide an equation or equations, you may generate the equation yourself or reference one in the book. Be certain to include values for all variables in your equations for which values have been provided. You do not need to solve or simplify your equations. Your equations may define required values explicitly or implicitly.

If any facts are not given which you believe you need, please state the facts and explain their relevance.

You may have with you any material you desire *other than* commercially prepared secondary material not required for the course. No material may be shared by any students during the examination. You may use any type of calculator if you desire. You may not access the Internet.

Exam4 will automatically put your Anonymous ID on the exam copy.

Good luck!

DO NOT TURN TO PAGE TWO UNTIL THE PROCTOR TELLS YOU TO BEGIN.

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