

# Maximizing Joint Gains: How Taxes Affect Business Decisions

Professor Abrams

Spring 2024

Wednesday, May 1<sup>st</sup>, 9:00 a.m. to 12:00 p.m.

The exam mode is **OPEN**. You will not be able to cut and paste text from any document on your hard drive or the Internet into your exam answer. Please use the provided bluebooks for your equations; you may write text in the bluebooks, into the Exam4 software, or into any combination of the two. *Even if all your work is in bluebooks, you must open Exam4 at the start of the examination and submit an exam file at the end. If you work exclusively in bluebooks, please put a statement to that effect in your Exam4 file.*

This exam is 4 pages long. Please check to see that you have all 4 pages. The questions will be weighted in proportion to their suggested times.

When you are asked to provide an equation or equations, you may generate the equation yourself or reference one in the book. Be certain to include values for all variables in your equations for which values have been provided. You do not need to solve or simplify your equations. Your equations may define required values explicitly or implicitly.

Approved Additional Materials – Digital and Paper

- ALL (books, tablets, notebooks, electronic dictionaries, etc.)
- NONE (no digital or paper materials of any kind)
- ONLY THE FOLLOWING:** You may have with you any digital or paper material you desire other than commercially prepared secondary material not required for the course. No material may be shared by any students during the examination. You may use any type of calculator if you desire. You may not access the Internet. Other than your laptop and a calculator, no additional electronic devices are permitted.

By submitting your exam answer(s), you acknowledge the above instructions, and certify that the work you are submitting is your own, that you have not received unauthorized assistance on the exam, including unauthorized use of AI (such as ChatGPT and other large language models), and that you have followed applicable rules, including rules for accessing reference and other materials during the exam.

Exam4 will automatically print your Anonymous ID and word count on the exam. Good luck!

**DO NOT TURN THE PAGE UNTIL THE PROCTOR TELLS YOU TO BEGIN**