

Maximizing Joint Gains:
The Effect of Taxes on Business Decisions
Spring 2023
Professor Abrams

Class	Reading	Questions	Exercises	Problems
1	Chapter 1	1-4	10, 12	
2	Chapter 2	1-3	13, 14, 15	20, 21
3	Chapter 3			
4	---	1, 10	15, 16, 19, 20, 22	
5	Chapter 4 (omit. NOLs in 4.4)			
6	---	1, 10, 11	17, 18	24(a)-(b), 31
7	Chapter 5 (omit appendix 1)			
8	---	1, 2, 6, 7, 8	17, 18, 19	25, 27
9	Chapter 6			
10	---	2, 9	13, 14, 16	
11	Chapter 7 (omit 7.5)		16, 17	20, 21
12	Chapter 8	1, 6, 7		
13	---		13, 14	
14	---		15, 19	24
15	Chapter 9 (omit 9.5)	1, 6, 11	13, 16	
16	Chapter 11	1-11		
17	Chapter 12	1-6		7
18	Chapter 13			
19	---	1-3		4-6
20	Chapter 14			
21	---	2, 4		8, 9
22	Chapter 15			
23	---	1, 2, 3		7
24	---			8, 9

Note: All assignments are to Erickson, Hanlon, Maydew & Shevlin, "Scholes & Wolfson's Taxes and Business Strategy" (6th ed. 2020). You must bring the textbook and your answers to the assigned questions, exercises and problems to class. You must also bring a financial calculator or be able to use a spreadsheet. We will cover one assignment each class meeting. While the class assignments emphasize computations, you will not be asked to perform any computations on the exam. Instead, you will be asked to set up the equations that would be used to answer the exam questions but you will not be asked to solve those equations.