

**Maximizing Joint Gains:
The Effect of Taxes on Business Decisions
Fall 2020
Professor Abrams**

| Class | Reading | Questions | Exercises | Problems |
|-------|-------------------------------|---------------|---------------------------|---------------|
| 1 | Chapter 1 | 1-4 | 10, 12 (11?) ¹ | |
| 2 | Chapter 2 | 1-3 | 13, 14, 15 | 20, 21 |
| 3 | Chapter 3 | | | |
| 4 | --- | 1, 10 | 15, 16, 19, 20, 22 | |
| 5 | Chapter 4 (omit. NOLs in 4.4) | | | |
| 6 | --- | 1, 10, 11 | 17, 18 | 24(a)-(b), 31 |
| 7 | Chapter 5 (omit appendix 1) | | | |
| 8 | --- | 1, 2, 6, 7, 8 | 17, 18, 19 | 25, 27 |
| 9 | Chapter 6 | | | |
| 10 | --- | 2, 9 | 13, 14, 16 | |
| 11 | Chapter 7 (omit 7.5) | | 16, 17 | 20, 21 |
| 12 | Chapter 8 | 1, 6, 7 | | |
| 13 | --- | | 13, 14 | |
| 14 | --- | | 15, 19 | 24 |
| 15 | Chapter 9 (omit 9.5) | 1, 6, 11 | 13, 16 | |
| 16 | Chapter 11 | 1-11 | | |
| 17 | Chapter 12 | 1-6 | | 7 |
| 18 | Chapter 13 | | | |
| 19 | --- | 1-3 | | 4-6 |
| 20 | Chapter 14 | | | |
| 21 | --- | 2, 4 | | 8, 9 |
| 22 | Chapter 10 | | | |
| 23 | --- | 1, 2, 5 | 13, 15 | |
| 24 | --- | | | 17, 18 |

Note: All assignments are to Erickson, Hanlon, Maydew & Shevlin, "Scholes & Wolfson's Taxes and Business Strategy" (6th ed. 2020). You must bring the textbook and your answers to the assigned questions, exercises and problems to class. You must also bring a financial calculator or be able to use a spreadsheet. We will cover one assignment each class meeting. While the class assignments emphasize computations, you will not be asked to perform any computations on the exam. Instead, you will be asked to set up the equations that would be used to answer the exam questions, but you will not be asked to solve those equations.

¹ For the first assignment, please work the first two exercises in Chapter 1: in some copies, they are numbered 10 and 11, in other copies, 10 and 12.