

Exam ID \_\_\_\_\_

Law School of Harvard University / 2018-2019

Taxation

Professor Abrams  
Wednesday, May 1  
9:00am - 12:00am

This exam is 11 pages long. Please check to see that you have all 11 pages.

This examination consists of three essay questions and 20 multiple-choice questions. You should allow approximately 2 hours for the essay questions and an hour for the multiple-choice questions. Each essay question will be weighted in proportion to its recommend times (120 points total), and each multiple-choice question is worth 3 points (60 points total for the multiple-choice questions). **You have three hours in which to complete the examination.**

**The exam mode is OPEN.** You will not be able to cut and paste text from any document on your hard drive or the Internet into your exam answer. *Please answer the multiple choice questions using Exam4. To be safe, circle your answer on the exam as well.*

Assume that the law in effect for taxable years beginning January 1, 2018, has always been in effect. If your answer to any essay question is based on a Code section not in your Code book, please explicitly state that fact and the law you are using. Unless otherwise indicated, assume that all persons use the calendar year as their taxable year and that they keep their books and records using the cash receipts and disbursements method of accounting.

If any facts are not given which you believe you need, please state the facts and explain their relevance. Citation to relevant authority is expected, and "relevant authority" includes cases, code sections, and regulations. You may assume that all regulations, proposed regulations, and temporary regulations not overruled by any court are valid. If you believe that the correct answer to any multiple-choice question is not provided or that the facts of any multiple-choice question are not adequate to determine the correct answer, briefly indicate the problem at the end of your essays.

You may have with you any material you desire *other than* commercially prepared secondary material not required for the course. No material may be shared by any students during the examination. You may use a programmable or nonprogrammable calculator if you desire. You may not access the Internet.

Exam4 will automatically put your Anonymous ID on the exam copy.

Good luck!

DO NOT TURN TO PAGE TWO UNTIL THE PROCTOR TELLS YOU TO BEGIN.