

Exam ID _____

Law School of Harvard University / 2017-2018

Corporate Taxation A

**Professor Abrams
Thursday, May 3
9:00am - 12:00am**

This exam is 10 pages long. Please check to see that you have all 10 pages.

The examination consists of two essay questions and 20 multiple-choice questions. The first essay question is worth 70 points and the second essay question is worth 30 points. Each multiple-choice question is worth 4 points (80 points total). Please answer the multiple-choice questions using your Exam4 software. As a backup, please circle your answer on the exam itself. **You have three hours in which to complete the examination.**

Except as otherwise indicated, assume that (1) all corporations are C corporations using an accrual method of accounting, (2) all individuals are unrelated to one another and use the cash receipts and disbursements method of accounting, (3) all individuals and corporations use the calendar year as their taxable year, and (4) "preferred" stock does not participate in corporate growth to any significant extent. If there are any facts you need that are not provided in the fact-pattern, identify them and explain their relevance. **Please provide citations to relevant code provisions (and to relevant regulations, as appropriate).**

The exam mode is OPEN. You will not be able to cut and paste text from any document on your hard drive or the Internet into your exam answer.

You may have with you any material you desire *other than* commercially prepared secondary material not required for the course. No material may be shared by any students during the examination. You may use a calculator if you desire. You may not access the Internet.

Exam4 will automatically put your Anonymous ID on the exam copy.

Good luck!

DO NOT TURN TO PAGE TWO UNTIL THE PROCTOR TELLS YOU TO BEGIN.

© 2017-2018 by the President and Fellows of Harvard College.